



## **BEARFACTS 1992 – 2002**

### **Wabasha , Minnesota [27157]**

Wabasha is one of 87 counties in Minnesota. It is part of the [Rochester, MN \(MSA\)](#). Its 2002 population of 21,808 ranked 44th in the state.

#### **PER CAPITA PERSONAL INCOME**

In 2002 Wabasha had a per capita personal income (PCPI) of \$28,382. This PCPI ranked 15th in the state and was 85 percent of the state average, \$33,256, and 92 percent of the national average, \$30,821. The 2002 PCPI reflected an increase of 3.4 percent from 2001. The 2001-2002 state change was 2.0 percent and the national change was 0.8 percent. In 1992 the PCPI of Wabasha was \$18,277 and ranked 19th in the state. The 1992-2002 average annual growth rate of PCPI was 4.5 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.0 percent.

#### **TOTAL PERSONAL INCOME**

In 2002 Wabasha had a total personal income (TPI) of \$618,952\*. This TPI ranked 40th in the state and accounted for 0.4 percent of the state total. In 1992 the TPI of Wabasha was \$366,568\* and ranked 40th in the state. The 2002 TPI reflected an increase of 3.5 percent from 2001. The 2001-2002 state change was 2.7 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 5.4 percent. The average annual growth rate for the state was 5.6 percent and for the nation was 5.2 percent.

#### **COMPONENTS OF TOTAL PERSONAL INCOME**

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Wabasha. In 2002 net earnings accounted for 64.6 percent of TPI (compared with 64.2 in 1992); dividends, interest, and rent were 20.5 percent (compared with 20.5 in 1992); and personal current transfer receipts were 15.0 percent (compared with 15.3 in 1992). From 2001 to 2002 net earnings increased 5.9 percent; dividends, interest, and rent decreased 4.7 percent; and personal current transfer receipts increased 5.6 percent. From 1992 to 2002 net earnings increased on average 5.4 percent each year; dividends, interest, and rent increased on average 5.4 percent; and personal current transfer receipts increased on average 5.1 percent.

#### **EARNINGS BY PLACE OF WORK**

Earnings of persons employed in Wabasha increased from \$248,219\* in 2001 to \$271,968\* in 2002, an increase of 9.6 percent. The 2001-2002 state change was 3.2 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$176,030\* to the 2002 estimate was 4.4 percent. The average annual growth rate for the state was 5.8 percent and for the nation was 5.4 percent.

*\*Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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